

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE QUARTER ENDING 30 JUNE 2015

Fund Account

2014/15 £m		Q1 2015/16 £m
	Contributions & Benefits	
(500.2)	Contributions Receivable	(232.6)
(9.5)	Transfers In	(1.4)
(15.7)	Other Income	(0.1)
(525.4)	Total Contributions and Other Income	(234.1)
498.3	Benefits Payable	124.9
261.5	Payments To and On Account of Leavers	4.2
0.4	Other Payments	0.1
760.2	Total Benefits and Other Expenditure	129.2
86.3	Management Expenses	21.4
	Returns on Investments	
(160.5)	Investment Income	(55.8)
(827.6)	Changes in Value of Investments	275.4
(652.6)	Profits and Losses on Disposal of Investments	43.6
(1,640.7)	Net Return on Investments	263.2
(1,319.6)	Net (Increase)/Decrease in the Fund During the Period	179.7
10,144.4	Net Assets of the Fund at the Beginning of the Period	11,464.0
11,464.0	Net Assets of the Fund at the End of the Period	11,284.3

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Net Assets Statement

31 March 2015		30 June 2015
£m		£m
	Investment Assets (at Market Value)	
185.9	Fixed Interest Securities	176.9
1,019.6	UK Equities	915.3
3,861.3	Overseas Equities	3,984.5
5,102.5	Pooled Investment Vehicles	4,968.8
656.4	Property	649.8
91.9	Foreign Currency Holdings	54.3
449.3	Cash Deposits	500.9
1.6	Other Investment Assets	-
44.3	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	42.3
11,412.8	Investment Assets	11,292.8
11,412.8	Net Investment Assets	11,292.8
11.6	Other Long-Term Assets	6.1
63.8	Current Assets	85.2
(24.2)	Current Liabilities	(99.8)
11,464.0	Net Assets of the Fund at the End of the Period	11,284.3